

REFERENCE TITLE: local debt limits; major taxpayer

State of Arizona  
Senate  
Forty-seventh Legislature  
Second Regular Session  
2006

## **SCR 1015**

Introduced by  
Senator Burns

### A CONCURRENT RESOLUTION

PROPOSING AN AMENDMENT TO THE CONSTITUTION OF ARIZONA; AMENDING ARTICLE IX,  
SECTIONS 8 AND 8.1, CONSTITUTION OF ARIZONA; RELATING TO MUNICIPAL DEBT.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it resolved by the Senate of the State of Arizona, the House of  
2 Representatives concurring:

3 1. Article IX, section 8, Constitution of Arizona, is proposed to be  
4 amended as follows if approved by the voters and on proclamation of the  
5 Governor:

6       8. Local debt limits: assent of taxpayers

7       Section 8. (1) No county, city, town, school district,~~—~~  
8       or other municipal corporation shall for any purpose become  
9       indebted in any manner to an amount exceeding six per ~~centum~~  
10      CENT of the taxable property in such county, city, town, school  
11      district,~~—~~ or other municipal corporation, without the assent of  
12      a majority of the ~~property~~ ~~taxpayers, who must also in all~~  
13      ~~respects be~~ qualified electors,~~—~~ therein voting at an election  
14      provided by law to be held for that purpose. —

15      (2) The value of the taxable property ~~therein to~~ SHALL be  
16      ascertained by the last PROPERTY TAX assessment. ~~for state and~~  
17      ~~county purposes, previous to incurring such indebtedness;~~  
18      ~~except, that in incorporated cities and towns assessments shall~~  
19      ~~be taken from the last assessment for city or town purposes;~~  
20      ~~provided, that~~

21      (3) Under no circumstances shall any county or school  
22      district become indebted to an amount exceeding fifteen per  
23      ~~centum~~ CENT of such taxable property, as shown by the last  
24      assessment roll. ~~thereof; and provided further, that~~

25      (4) Any incorporated city or town, with such assent, may  
26      be allowed to become indebted to a larger amount, but not  
27      exceeding twenty per ~~centum~~ CENT additional, for:

28       (a) Supplying such city or town with water, artificial  
29       light,~~—~~ or sewers, when the works for supplying such water,  
30       light,~~—~~ or sewers are or shall be owned and controlled by the  
31       municipality. ~~, and for~~

32       (b) The acquisition and development by the incorporated  
33       city or town of land or interests therein for open space  
34       preserves, parks, playgrounds and recreational facilities.

35      (5) NOTWITHSTANDING SUBSECTIONS (1), (3) AND (4) OF THIS  
36      SECTION, IF A SINGLE PARCEL OF PROPERTY CONSTITUTES MORE THAN  
37      ONE-HALF OF THE NET ASSESSED VALUATION OF A COUNTY, CITY, TOWN,  
38      SCHOOL DISTRICT OR OTHER MUNICIPAL CORPORATION, THE LIMITATIONS  
39      WITH RESPECT TO THAT COUNTY, CITY, TOWN, SCHOOL DISTRICT OR  
40      MUNICIPAL CORPORATION IS ONE-HALF OF THE PERCENTAGE OTHERWISE  
41      PREScribed BY THIS SECTION.

42      ~~(2)~~ (6) The provisions of section 18, subsections (3),  
43      (4), (5) and (6) of this article shall not apply to this  
44      section.

1       2. Article IX, section 8.1, Constitution of Arizona, is proposed to be  
2 amended as follows if approved by the voters and on proclamation of the  
3 Governor:

4                 8.1. Unified school district debt limit

5                 Section 8.1. (1) Notwithstanding the provisions of  
6 section 8 of this article, a unified school district may become  
7 indebted to an amount not exceeding thirty per cent of the  
8 taxable property of the school district, as shown by the last  
9 assessment roll thereof, EXCEPT THAT IF A SINGLE PARCEL OF  
10 PROPERTY CONSTITUTES MORE THAN ONE-HALF OF THE NET ASSESSED  
11 VALUATION OF THE DISTRICT, THE LIMITATION WITH RESPECT TO THAT  
12 DISTRICT IS ONE-HALF OF THE PERCENTAGE OTHERWISE PRESCRIBED BY  
13 THIS SECTION.

14                 (2) For purposes of this section, a unified school  
15 district is a single school district which provides education to  
16 the area within the district for grades kindergarten through  
17 twelve and which area is not subject to taxation by any other  
18 common or high school district.

19                 ~~(2)~~ (3) The provisions of section 18, subsections (3),  
20 (4), (5) and (6) of this article shall not apply to this  
21 section.

22        3. The Secretary of State shall submit this proposition to the voters  
23 at the next general election as provided by article XXI, Constitution of  
24 Arizona.